



WEEKLY TRADE UPDATE

Foreign Trade Update

A. Online Applications for EODC/closure under Advance Authorisation Scheme (AAS) -Option to file manual applications.

The Directorate General of Foreign Trade vide Trade Notice No. 28/2021-2022 dated December 31, 2021 notified that the manual/physical filing of EODC/closure applications under AA scheme is allowed for AAs issued before 1.12.2020. Exporters are also requested to update EODC/Closure status of earlier issued AAs in the online system by March 31, 2022.

Trade Notice is available at:

<https://content.dgft.gov.in/Website/dgftprod/691a804e-c502-4196-bc43-c49fbceca46a/Trade%20Notice%2028.pdf>

B. Extension of Last Date for Submitting applications for Scrip based FTP Schemes.

The Directorate General of Foreign Trade vide Notification No. 48/2015-2020 dated December 31, 2021 has notified that the last date of submitting applications under MEIS, SEIS, ROSCTL, ROSL and 2% additional ad hoc incentive (under para 3.25 of FTP) which was earlier notified to be December 31, 2021 has been extended till January 31, 2022.

Notification is available at:

<https://content.dgft.gov.in/Website/dgftprod/fe44e9ea-39fa-4b11-b451-572be79d8d32/Notification%20No%2048%20dt%2031%2012%202021%20English.pdf>

C. Amendment in Para 9.08 of Handbook of Procedures — 2015-20 -Inclusion of new agencies in Standing Grievance Committee

The Directorate General of Foreign Trade vide Public Notice No. 44/2015-20-DGFT dated January 05, 2021 has amended para 9.08 of HBP 2015-20 to revise the composition of Standing Grievance Committee by including other relevant Central/State Government agencies such as Customs/ GST Authorities, Banks, GM DICs etc. to address the grievances /complaints of the industry members at one platform.

Public Notice is available at:

<https://content.dgft.gov.in/Website/dgftprod/231df7a7-dac7-4301-9ca3-9619561a3e9b/PN%2044%20Egn.pdf>

D. Amendment in import policy conditions of gold under Chapter 71 of Schedule — I (Import Policy) of ITC (HS), 2017.

The Directorate General of Foreign Trade vide Notification No. 49/2015-2020 dated January 05, 2021 has notified that in addition to nominated agencies as notified by RBI (in case of banks) and nominated agencies notified by DGFT, qualified jewellers as notified by International Financial Services Centres Authority (IFSCA) will be permitted to import gold under specific ITC(HS) Codes through India International Bullion Exchange IFSC Ltd. (IIBX). However, import of gold/silver under Advance Authorisation and supply of gold/silver directly by foreign buyers to exporters under para 4.45 of FTP against export orders would continue to be governed by the relevant FTP provisions.

Notification is available at:

<https://content.dgft.gov.in/Website/dgftprod/8ce5d1a5-c960-4ee8-805f-4f70676a4dd4/Notification%2049%20dt%2005-01-22%20Eng.pdf>

E. Continuation of operations of the DGFT ‘COVID-19 Helpdesk’ for International Trade related Issues’.

The Directorate General of Foreign Trade vide Trade Notice No. 29/2021-2022 dated January 06, 2021 has notified the continuation of ‘COVID-19 Helpdesk’ to support and seek suitable resolutions to issues arising in respect of International Trade.

Trade Notice is available at:

<https://content.dgft.gov.in/Website/dgftprod/93d1ba9c-4ed9-4853-a75c-740ca84d8654/Trade%20Notice%2029%20-%20Continuation%20of%20DGFT%20Covid-19%20Helpdesk%206Jan2022.pdf>

Trade Remedy Measures Update

The **Department of Revenue, Ministry of Finance** has recently undertaken the following measures.

- **December 27, 2021-** Imposition of anti-dumping duty vide Notification No. 77/2021-Customs (ADD) on “Decor Paper” originating in or exported from China PR for a period of 5 years.

Notification Link:

<https://www.cbic.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-add2021/csadd77-2021.pdf>

- **December 29, 2021-** Seeks to amend various anti-dumping duty notifications vide Notification No. 78/2021-Customs (ADD) to align with HSN 2022 w.e.f. January 1, 2022.

Notification Link:

<https://www.cbic.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-add2021/csadd78-2021.pdf>

- **January 06, 2021-** Rescinding of notification No. 30/2016 dated July 11, 2016 vide Notification No. 01/2022-Customs (ADD) on imports of “1,1,1,2-Tetrafluoroethane or R-134a” from China PR.

Notification Link:

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2022/cs-add2022/csadd01-2022.pdf>

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