



## WEEKLY TRADE UPDATE

### Foreign Trade Update

#### **A. Inclusion of agencies in Appendix 2G of Appendices and Aayat Niryat Forms of Foreign Trade Policy, 2015-20.**

The Directorate General of Foreign Trade vide Public Notice No. 04/2015-2020 dated May 04, 2021 has included certain agencies in Appendix 2G of Appendices and Aayat Niryat Forms of Foreign Trade Policy, 2015-20 in terms of Para 2.55 (d) of HBP 2015-20 with immediate effect. Additional Agency is notified as PSIA, additional instruments have been added for the existing PSIA and change in Head Office of existing PSIA has been notified.

Public Notice is available at:

<https://content.dgft.gov.in/Website/dgftprod/81a08f41-2c29-4e1c-b339-e6bc7606023e/PN%204%20eng%20dt%2004-05-21.pdf>

#### **B. Issuance of Export Authorisation for Restricted Items (Non-SCOMET) from new online Restricted Exports IT Module**

The Directorate General of Foreign Trade vide Trade Notice No. 03/2021-22 dated May 10, 2021 has introduced a new online module for filing of electronic, paperless applications for export authorizations with effect from May 17, 2021. All applicants seeking export authorization for restricted items may apply online by navigating to the DGFT website.

Trade Notice is available at:

<https://content.dgft.gov.in/Website/dgftprod/b1cc5368-72c8-422f-bef4-1fb6c626ef75/Trade%20Notice%20No.%203%20Export%20Cell.pdf>

#### **C. Extension of validity of Registration cum Membership Certificate (RCMC) beyond 31st March, 2021**

The Directorate General of Foreign Trade vide Trade Notice No. 04/2021-22 dated May 10, 2021 has decided that Regional Authorities (RAs) of DGFT will not insist on valid RCMC, in cases where the same has expired on or before March 31, 2021 from the applicants for any incentive/authorizations till September 30, 2021.

Trade Notice is available at:

<https://content.dgft.gov.in/Website/dgftprod/13851a54-de6e-45f7-924a-97b274ef0277/TN%2004%20dt%2010-05-2021.pdf>

**D. Amendment in import policy of Integrated Circuits (ICs) and incorporation of policy condition for HS Codes 85423100, 85423900, 85423200, 85429000, and 85423300, of Chapter 85 of ITC (HS), 2017, Schedule – I.**

The Directorate General of Foreign Trade vide Notification No. 05/2015-2020 dated May 10, 2021 has amended the import policy of Integrated Circuits (ICs) and incorporation of policy condition for HS Codes 85423100, 85423900, 85423200, 85429000, and 85423300, of Chapter 85 of ITC (HS), 2017, Schedule – I (Import Policy). Import policy of item listed above shall be subject to Chip Imports Monitoring System (CHIMS) with effect from August 01, 2021.

Notification is available at:

<https://content.dgft.gov.in/Website/dgftprod/3d0f7d70-c45c-4b90-bf3d-514968411693/Noti%205%20Eng%20Date%2010-05-2021.pdf>

### **Trade Remedy Measures Update**

The Directorate General of Trade Remedies (**DGTR**), Ministry of Commerce and Industry has recently undertaken the following measures concerning trade remedy investigations.

- **April 19, 2021**-Initiation notification issued in sunset review investigation concerning imports of “Axle Trailers” from China PR.

Notification link:

[https://www.dgtr.gov.in/sites/default/files/Initiation%20Notification\\_SSR\\_Axle%20for%20Trailers\\_China%20PR\\_0.pdf](https://www.dgtr.gov.in/sites/default/files/Initiation%20Notification_SSR_Axle%20for%20Trailers_China%20PR_0.pdf)

- **May 03, 2021**-Final Findings issued in anti-subsidy investigation concerning imports of “Fiberboards” from Indonesia, Malaysia, Thailand, Vietnam and Sri Lanka.

Notification link:

<https://www.dgtr.gov.in/sites/default/files/FF%20-%20Fiberboards%20NCV%20-%20dt.%2003.05.2021.pdf>

- **May 03, 2021**- Sunset Review investigation concerning imports of ‘Methyl Acetoacetate’ originating in or exported from China PR.

Notification link: -

<https://www.dgtr.gov.in/sites/default/files/FF%20-%20MA%20-%20English%20dt.%2003.05.2021.pdf>

- **May 05, 2021**-Final Findings issued in sunset review of anti-dumping investigation concerning imports of “Methyl Acetoacetate” originating in or exported from China PR.

Notification link:

<https://www.dgtr.gov.in/sites/default/files/FF%20-%20MA%20-%20English%20dt.%2003.05.2021.pdf>

- **May 06, 2021**- Amendment to the Final Finding Notification No.15/05/2016-DGAD dated 02<sup>nd</sup> September 2017 in Sunset Review investigation of Anti-dumping duty imposed on the imports of Certain Rubber Chemicals, namely, TDQ & PX-13 originating in or exported from the European Union and MBTS originating in or exported from the Peoples Republic of China.
- **May 12, 2021**-Final Findings issued in anti-dumping investigation concerning imports of “Acrylonitrile Butadiene Rubber (NBR)” into India originating in or exported from China PR, European Union (EU), Japan and Russia.

Notification link:

<https://www.dgtr.gov.in/sites/default/files/Final%20findings%20of%20NBR%20dated%2012th%20May%202021%20in%20word%20revised.pdf>

The **Department of Revenue, Ministry of Finance** has recently undertaken the following measures.

- **May 07, 2021**-Amendment of Notification No. 07/2017-Customs (ADD), dated February 17, 2017 vide Notification No 29/2021-Customs (ADD) so as to extend the applicability of the said notification up to and inclusive of 31st October, 2021.

Notification Link:

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-add2021/csadd29-2021.pdf>

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