



WEEKLY TRADE UPDATE

Foreign Trade Update

A. Anti-Absorption Rules in respect of Anti-Dumping and Countervailing Duty.

The Directorate General of Trade Remedies has proposed to introduce the Anti-Absorption Rules in respect of Anti-Dumping and Countervailing Duty pursuant to the Finance Act 2021 introducing Anti-Absorption provisions in respect of Anti-Dumping and Countervailing Duty through amendments to sections 9 and 9A of the Customs Tariff Act, 1975. All stakeholders who may like to provide their comments are requested to do so, to the email ids: adg11-dgtr@gov.in and dd12-dgtr@gov.in, latest by June 17, 2021.

Notification is available at:

<https://www.dgtr.gov.in/sites/default/files/Anti-absorption%20mail.pdf>

Trade Remedy Measures Update

The Directorate General of Trade Remedies (**DGTR**), Ministry of Commerce and Industry has recently undertaken the following measures concerning trade remedy investigations.

- **June 7, 2021**-Initiation notification issued in anti-dumping investigation concerning imports of “Resin Bonded Thin Wheels” originating in or exported from China PR.

Notification link:

<https://www.dgtr.gov.in/sites/default/files/Initiation%20Notification%20-%20Resin%20Bonded%20Thin%20Wheels%20%28English%29.pdf>

- **June 7, 2021**-Initiation notification issued in sunset review concerning imports of “Textured Tempered Glass whether Coated or Uncoated” from China PR.

Notification link:

<https://www.dgtr.gov.in/sites/default/files/Initiation%20Notification%20-%20Textured%20Tempered%20Coated%20%28English%29.pdf>

- **June 7, 2021**-Initiation notification issued in sunset review of anti-dumping investigation concerning imports of “Plain medium density Fibre Board having thickness of 6mm and above” originating in or exported from Indonesia and Vietnam.

Notification link:

<https://www.dgtr.gov.in/sites/default/files/Initiation%20Notification%20-%20PMDF%28English%29.pdf>

- **June 8, 2021**-Final Findings issued in anti-dumping investigation concerning imports of “Natural Mica based Pearl Industrial Pigments excluding cosmetic grade” originating in or exported from China PR.

Notification link:

<https://www.dgtr.gov.in/sites/default/files/FF-%20MICA-NCV%20English%2008-06.pdf>

- **June 11, 2021**-Initiation notification issued in sunset review of anti-dumping duty imposed on imports of "Ammonium Nitrate" originating in or exported from Russia, Georgia and Iran.

Notification link:

<https://www.dgtr.gov.in/sites/default/files/Initiation%20notification-English.pdf>

The **Department of Revenue, Ministry of Finance** has recently undertaken the following measures: -

- **May 3,2021:** - Exempt IGST on imports of specified COVID-19 relief material donated from abroad, up to June 30, 2021.

Notification Link: -

<https://www.cbic.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-tarr2021/AdHoccs04-2021.pdf>

- **May 31,2021:** - Amendment of Ad hoc Exemption Order No. 4/2021-Customs dated the 3rd May, 2021, to extend the exemption from IGST on imports of specified COVID-19 relief material donated from abroad, up to 31st August, 2021.

Notification Link:

<https://www.cbic.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-tarr2021/AdHoccs05-2021.pdf>

- **May 31,2021:** - Exempt IGST on imports of specified COVID-19 relief material subject to specified conditions, up to August 31, 2021.

Notification Link: -

<https://www.cbic.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-tarr2021/cs32-2021.pdf>

- **May 31,2021:** - Amendment of notification No. 28/2021-Customs to exempt customs duty on import of Amphotericin B, and also to extend the exemptions under the said notification up to August 31, 2021.

Notification Link: -

<https://www.cbic.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-tarr2021/cs31-2021.pdf>

Giving a push to defence indigenisation, the **Ministry of Defence** has issued Office Memorandum dated May 31, 2021, notifying the 'Second Positive Indigenisation List' comprising of 108 items of weapons/platforms/systems/ ammunition that will be restricted for imports. This list will progressively come into effect from December 2021 to December 2025. In December 2021, 49 of the listed items will be restricted followed by 12 items in December 2022; 17 items in December 2023; 13 items in December 2024 and balance 8 items in December 2025.

Notification Link: -

<https://www.mod.gov.in/sites/default/files/OM%20LI04621.pdf>

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