



WEEKLY TRADE UPDATE

Foreign Trade Update

A. Amendment of Para 4.14, Para 5.01(a) and Para 6.01(d)(ii) of FTP 2015-20

The Directorate General of Foreign Trade vide Notification No. 66/2015-2020 dated April 01, 2022 has notified that exemption from Integrated Tax and Compensation Cess under Advance Authorization under Para 4.14 of FTP 2015 -20, exemption from Integrated Tax and Compensation Cess under EPCG scheme under Para 5.01 (a) of FTP 2015-20 and exemption from Integrated Tax and Compensation Cess under EOU scheme under Para 6.01(d)(ii) of FTP 2015-20 has been extended up to June 30, 2022.

Notification is available at:

<https://content.dgft.gov.in/Website/dgftprod/68228877-35b7-41f2-a66d-24a86d5fb92f/Notification%2066%20English.pdf>

B. Implementation of Track and Trace system for export of Pharmaceuticals and drug consignments along with maintaining the Parent-Child relationship in the levels of packaging and their movement in supply chain

The Directorate General of Foreign Trade vide Public Notice No. 01/2015-2020 dated April 04, 2022 has extended the date for implementation of Track and Trace system for export of drug formulations with respect to maintaining the Parent-Child relationship in packaging levels and its uploading on Central Portal up to March 31, 2023 for both SSI and non-SSI manufactured drugs.

<https://content.dgft.gov.in/Website/dgftprod/84def606-a992-446c-853d-9f2f303fc0b1/PN%2001.pdf>

C. Re-operationalisation of Scrip Transfer Recording Module

The Directorate General of Foreign Trade vide Trade Notice No. 01/2022-2023 dated April 11, 2022 has notified that consequent to receiving certain information from exporters that certain fraudulent scrip transfers have taken place, the Online scrip transfer recording module was suspended. Thereafter, based on inputs/discussions with Department of Revenue and in the interest of trade facilitation it has now been decided to re-operationalise the IT module which was put in place through Trade Notice No. 42 dated January 11, 2019 and Trade Notice No. 03 dated April 03, 2019 with additional features/limitations.

Trade Notice is available at:

<https://content.dgft.gov.in/Website/dgftprod/87ead081-ff6e-4130-884a-39f55a0bd404/Trade%20Notice.pdf>

D. Amendments in Chapter 5 of the Handbook of Procedures 2015-20, related to Export Promotion Capital Goods Scheme to reduce ‘Compliance Burden’ and enhance ‘Ease of doing Business’

The Directorate General of Foreign Trade vide Public Notice No. 03/2015-2020 dated April 13, 2022 has notified that with a view to enhance ease of doing business and to reduce the compliance burden, certain provisions of Chapter 5 related to the Export Promotion Capital Goods Scheme of the Handbook of Procedures (2015-20) are amended for EPCG authorizations issued under Foreign Trade Policy (2015-20).

[https://content.dgft.gov.in/Website/dgftprod/5321a1fd-a653-4914-8567-581e86983cbe/PN%20dated%2013-04-2022%20\(English\).pdf](https://content.dgft.gov.in/Website/dgftprod/5321a1fd-a653-4914-8567-581e86983cbe/PN%20dated%2013-04-2022%20(English).pdf)

Trade Remedy Measures Update

The Directorate General of Trade Remedies (**DGTR**), Ministry of Commerce and Industry has recently undertaken the following measures concerning trade remedy investigations.

- **April 10, 2022**-Final findings issued in anti-dumping investigation concerning imports of “Decor Paper” originating in or exported from China PR.

Notification link:

<https://www.dgtr.gov.in/sites/default/files/NCV%20FF%20Decor%20Paper%20Hangzhou.pdf>

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